CITY OF MONTROSE

433 South First Street, PO Box 790
Montrose, CO 81402-0790
(970) 240-1465

TRANSFER OR COMMENCEMENT OF BUSINESS SALES AND USE TAX RETURN

Business Name _____

Address _____

Seller's Name _____

Buyer's Name _____

Please reference the City Sales and Use Tax Regulations Section 5-15:

Sales tax must be paid on the purchase of a business for fixtures, equipment, machinery or any other tangible personal property not a part of the stock in trade of the business.

Use tax must be paid on the purchase of tangible personal property outside the City limits for storage, use or consumption within the corporate limits of the City of Montrose, upon which City of Montrose Retail Sales tax has not been paid; additionally, use tax is due on tangible personal property previously owned and brought into the City upon which Montrose City tax has not been paid.

Attach a schedule of tangible personal property covered in this return showing name of vendor, address, date and amount. *If you have under $50.00 of Sales/Use tax to claim, fill out the back of this sheet*.

Sales Tax:

1. Tangible personal property purchased with Business $ _____
   Amount of City Sales Tax (3.0% of line 1) **$**_____

Use Tax:

2. Tangible Personal Property purchased outside City $ _____
   Amount of City Use Tax (3.0% of line 2) **$**_____

Subtotal (total of lines 1 & 2) **$**_____

Late Filing fees:

3. Penalty (10% of lines 1 & 2) $ _____
Interest (.009% per month of lines 1 & 2) $ _____ **$** _____

Total Due **$** _____

I/we hereby certify that I/we have examined this report and that it is to the best of my/our knowledge and belief a true and complete return made in good faith for the period herein above stated.

_____	_____	_____
Signature	Title	Date
_____	_____	_____
Signature	Title	Date

The reason I have under $50.00 of sales or use tax to claim is: